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Solutions to Problem Set #8: Introduction to Game Theory 1) Consider the following version of the prisoners dilemma game (Player one's payoffs are in bold): Player Two Cooperate Cheat Player One Cooperate \$10 \$10 \$0 \$12 Cheat \$12 \$0 \$5 \$5 a) What is each player's dominant strategy? Explain the Nash equilibrium of the game.

Problem Set #8 Solutions: Introduction to Game Theory

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This course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, ...

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Game Theory (ECON 159) We first discuss Zermelo's theorem: that games like tic-tac-toe or chess have a solution. That is, either there is a way for player 1 to force a win, or there is a way for player 1 to force a tie, or there is a way for player 2 to force a win.

Game Theory with Ben Polak - DnaTube.com

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Problem Set 1 ECON 159 - Lecture 3 - Open Yale Courses Yale University Microeconomic Theory (501b) Problem Set 7. Bayesian Games and Adverse Selection Suggested Solutions: Tibor Heumann This problem set is due on Tuesday, 4/1/14. 1. Consider the battle of the sexes game: Opera Baseball Opera 2,1 0,0 Baseball 0,0 1,2 (a) Compute the pure and mixed

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